

STABLE TRADING COMPANY LTD.

PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
PHONE NO. : 91-124-2574325, 2574326 Fax : 91-124-2574327
CIN : L27204WB1979PLC032215

10th November, 2020

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

Stock code: 10029386
Scrip ID: STABLE TRADING

Sub: Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company, at its meeting held on 10th November, 2020, has considered and approved Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2020 along with Limited Review Report.

The meeting of Board of Directors commenced at 12:00 Noon and concluded at 12.25 P.M.

Submitted for your information and record.

Thanking you,

Yours faithfully,
For STABLE TRADING COMPANY LIMITED

Khushboo Prasad

Khushboo Prasad
Company Secretary

Independent Auditor's Review Report on the Quarterly/Six Month and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS
M/S. STABLE TRADING COMPANY LIMITED**

1. We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s Stable Trading Company Limited, ("the Company") for the quarter/six month ended 30.09.2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019('the Circular').
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 " Interim Financial Reporting " (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
As per note no.3 given in published result, provision for income tax will be considered on finalization of audited financial results at end of the year. Our Conclusion is not modified in respect of the above matter.
5. **Other Matters**
The Result for the Qtr./ Six month ended Sep. 30, 2019, included in these Ind AS financial statements, have been reviewed by the predecessor auditor on those statements on 12.12.2019 respectively.



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6. Based on our review conducted and procedures performed as stated above para 3 above and based on the consideration of the Emphasis of Matter to in paragraph 4 and other matters to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accountings Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanodia Sanyal & Associates

Chartered Accountants
FRN008396N

(Pallav Kumar Vaish)
Partner

Membership Number 508751
UDIN: 20508751AAAAHB4907

Place: New Delhi
Date: 10th November 2020



STABLE TRADING COMPANY LIMITED

Regd. Office :2/5, Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700020

CIN:L27204WB1979PLC032215

Website : www.stabletrading.in

Email : secretarial@stabletrading.in

(Rs. in Lakhs except EPS)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2020

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	A. Revenue from Operations						
	a) Interest Income	10.74	10.58	0.38	21.32	0.38	18.03
	b) Dividend Income	297.80	-	702.99	297.80	702.99	709.92
	c) Rental Income	1.80	1.80	1.62	3.60	3.24	6.48
	d) Net gain on fair value changes	-	-	-	-	-	-
	e) Other Income	-	-	-	-	-	0.59
	f) Sales of Traded Goods	10.00	5.00	-	15.00	-	17.24
	Total Revenue from operations (A)	320.34	17.38	704.99	337.72	706.61	752.26
	B. Other Income	-	-	-	-	-	-
	Total Income from Operations (A+B)	320.34	17.38	704.99	337.72	706.61	752.26
2	Expenses						
	a) Purchase of Traded Goods	-	-	-	-	-	-
	b) Change in inventories of stock - in - trade	8.06	4.11	-	12.17	-	15.34
	c) Employees Benefits expenses	5.85	5.96	6.77	11.81	12.95	26.25
	d) Finance Cost	-	-	2.56	-	5.18	5.21
	e) Depreciation & Amortisation expense	0.85	0.84	0.95	1.69	1.90	3.89
	f) Net loss on Fair value change	-	-	-	-	-	-
	g) Other Expenses	3.38	0.53	0.68	3.91	1.60	11.80
	h) Contingent Provision against Standard Assets	-	-	-	-	-	1.51
	Total Expenses (a+b+c+d+e+f+g+h)	18.14	11.44	10.96	29.58	21.63	64.00
3	Profit/(Loss) before exceptional Items and tax	302.20	5.94	694.03	308.14	684.98	688.26
4	Exceptional Items gain/(loss)	-	-	-	-	-	-
5	Profit/ (Loss) before tax	302.20	5.94	694.03	308.14	684.98	688.26
6	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Prior Period Adjustment	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	22.39
		-	-	-	-	-	22.39
7	Profit / (Loss) for the period	302.20	5.94	694.03	308.14	684.98	665.87
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	Due to Change in Fair Value of Investments	557.25	3,622.25	(5,647.50)	4,179.50	30,291.33	(36,892.05)
	Due to remeasurements of post-employment benefit obligations	-	1.85	-	-	-	-
	Deferred Tax	(170.45)	(829.29)	1,144.87	(999.74)	(6,071.65)	8,440.90
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	386.80	2,794.81	(4,502.63)	3,179.76	24,219.68	(28,451.15)
9	Total Comprehensive Income for the period	689.00	2,800.75	(3,808.60)	3,487.90	24,904.66	(27,785.28)
10	Paid up Equity Share Capital (face Value Rs. 10/- each)	222.35	222.35	222.35	222.35	222.35	222.35
11	Reserves Excluding Revaluation Reserves						25,242.98
12	Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)	13.59	0.27	31.21	13.86	30.81	29.95

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2020 and limited review of these results has been carried out by the Statutory Auditors of the Company.
- The Company is a NBFC which has one reportable segment i.e. investment in shares, loans and other financial instruments. Hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- Provision for Income Tax will be considered on finalisation of audited financial results at the end of the year.



4 Statement of Assets and Liabilities for the Half Year Ended 30 th September, 2020.		
PARTICULARS	HALF YEAR ENDED	
	30-09-2020	31-03-2020
ASSETS		
(1) Financial Assets		
a) Inventories		
b) Cash and Cash Equivalents	51.90	64.07
c) Bank Balance other than (b) above	30.51	5.00
d) Loans		
e) Investments	877.55	606.23
f) Trade Receivable	30,407.37	26,227.87
g) Other financial assets		
(2) Non-Financial Assets		
a) Current Tax Assets (Net)	32.41	10.08
b) Deferred Tax Assets (Net)		
c) Property, Plant & Equipments	37.74	39.43
d) Other non-financial assets	1.89	1.26
Total Assets	31,439.37	26,953.94
LIABILITIES AND EQUITY		
Liabilities		
(1) Financial Liabilities		
a) Payables		
(i) Trade Payable		
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		
(ii) Other Payable		
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		
a) Other Financial Liabilities		
(2) Non-Financial Liabilities		
(a) Current Tax liabilities		
(b) Provisions	12.62	11.02
(c) Deferred Tax Liabilities (Net) liabilities	2,471.01	1,471.28
(d) Other Non-Financial liabilities	2.50	6.32
(3) Equity		
(a) Equity Share Capital	222.35	222.35
(b) Other Equity	28,730.89	25,242.97
Total Liabilities and Equity	31,439.37	26,953.94

5 Cash Flow Statement for the Half Year Ended 30th September, 2020		
PARTICULARS	HALF YEAR ENDED	
	30-09-2020	30-09-2019
Rs. in Lakhs		
Cash Inflow/(Outflow) from Operating Activities		
Net Profit/(Loss) before Tax	308.14	960.53
Adjustments for:-		
Depreciation and amortisation	1.69	1.90
Interest Received	-	0.38
Dividend Received	-	702.99
Accrued Dividend	-	(275.55)
Operating profit (loss) before working capital changes	309.83	1,390.25
Changes in working capital :		
Adjustment for (increase)/decrease in operating assets		
Short term loan and advances	-	(590.38)
Other current assets	(0.63)	(1.08)
Adjustment for increase/(decrease) in operating liabilities		
Trade & Other Receivable	(271.32)	-
Inventories	12.17	-
Trade payable	-	(9.20)
Other current liabilities	(3.81)	-
Provisions	1.61	-
Cash generated from Operations	47.85	789.59
Direct income tax (paid)/refunds	(22.34)	-
Net Cash flow from (used in) operating activities (A)	25.51	789.59
Cash Flow from Investing Activities		
Payment for Property, Plant & Equipment, Intangible assets	-	-
Proceeds from sale of Property, Plant & Equipment	-	-
Dividend Received	-	(702.99)
Interest Received	-	(0.38)
Purchase of Investment	-	-
Long term loan advances	-	-
Net proceeds from sale/(purchase) of current investments	-	-
Net proceeds from sale/(purchase) of non current Investments	-	-
Net Cash flow from/(used in) Investing Activities (B)	-	(703.37)
Cash Flow from Financing Activities		
Proceeds from Short Term Borrowings	-	(104.30)
Net Cash Flow from/(used in) Financing Activities (C)	-	(104.30)
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	25.51	(18.08)
Cash and cash equivalents at the beginning of the year	5.00	21.34
Cash and cash equivalents at the end of the year	30.51	3.26

6 Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever

For Stable Trading Company Limited

S.K. Ladia

Place: Gurugram
Date: November 10, 2020

S.K. Ladia
Director
DIN - 02163361

